

City of Fresno
Sewer System Revenue Bonds
Series 1995 A

(Wastewater Treatment Plant Expansion)

Underwriter: J.P. Morgan Securities Inc.

Underwriter's Counsel: Lofton & Jennings

Bond Counsel: Orrick, Herrington & Sutcliffe and Anna Bannerman-Richter, Esq.

Dated Date: 12/1/1995

Credit Rating: A2 Moody's; AA Standard & Poor's; AA/AA- Fitch

Security: Pledged Revenues

Bond Insurance: MBIA

Payment Dates: Principal & Interest = September 1 Interest Only = March 1

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2009	2,380,000	1,860,088	4,240,088
2010	2,525,000	1,712,938	4,237,938
2011	2,670,000	1,557,088	4,227,088
2012	2,835,000	1,406,113	4,241,113
2013	2,975,000	1,260,863	4,235,863
2014	3,120,000	1,108,488	4,228,488
2015	3,280,000	948,488	4,228,488
2016	3,445,000	780,363	4,225,363
2017	3,615,000	603,863	4,218,863
2018	385,000	503,863	888,863
2019	0	494,238	494,238
2020	0	494,238	494,238
2021	0	494,238	494,238
2022	0	494,238	494,238
2023	0	494,238	494,238
2024	0	494,238	494,238
2025	5,345,000	367,294	5,712,294
2026	5,060,000	120,175	5,180,175
TOTALS	37,635,000	15,195,044	52,830,044